Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
		For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023
1	Employees' remuneration & welfare benefits	3,784	11,581	297	979	15	45	312	1,023	5,414	15,143	6,022	17,010	11,436	32,153	6,663	21,309	455	1,682	329	1,205
2	Travel, conveyance and vehicle running expenses	41	147	20	76	1	1	21	77	281	863	329	1,001	610	1,864	554	1,348	27	106	7	30
3	Training expenses	29	58	18	37	0	0	19	37	212	398	231	452	443	850	333	587	21	42	5	11
4	Rents, rates & taxes	25	73	15	49	1	1	16	50	184	491	213	564	397	1,055	322	780	17	55	4	14
5	Repairs	11	34	7	23	0	0	7	23	81	229	94	264	176	493	144	365	8	26	2	7
6	Printing & stationery	6	65	0	5	-	-	0	5	14	129	16	165	30	294	27	238	13	118	4	32
7	Communication expenses	11	83	0	6	-	-	0	6	24	165	27	211	51	376	45	305	21	151	6	40
8	Legal & professional charges	16	46	9	30	0	0	10	31	114	304	131	350	245	654	198	482	11	34	3	9
9	Auditors' fees, expenses etc.	-		-		-		-	-	-		-		-	-	-	-	-		-	-
	(a) as auditor	1	2	0	1	0	0	0	1	5	14	6	16	10	30	8	22	0	2	0	0
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv)Tax Audit	0	0	0	0	-	-	0	0	0	1	1	2	1	3	1	2	0	0	0	0
	(c) in any other capacity	0	1	0	0	0	0	0	0	2	4	2	5	3	10	3	7	0	1	0	0
	(d) Out of pocket expenses	0	0	0	0	-	-	0	0	0	2	1	2	1	4	1	3	0	0	0	0
10	Advertisement and publicity	46	268	28	87	1	2	29	89	343	862	397	989	741	1,852	559	1,341	33	93	8	33
11	Interest & Bank Charges	34	105	20	70	1	1	21	71	250	703	288	808	537	1,510	437	1,114	23	78	6	21
12	Depreciation	41	112	25	75	1	1	26	76	297	750	343	862	640	1,611	534	1,210	28	84	7	22
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business development and promotion	490	1,430	51	158	4	13	55	171	608	1,491	702	1,697	1,310	3,188	729	2,083	48	138	36	112
15	Information Technology Expenses	97	506	5	39	-	0	5	39	203	1,002	243	1,281	446	2,282	374	1,843	183	918	50	245
16	Goods and Services Tax (GST)	1	1	2	3	-	-	2	3	392	1,178	-	-	392	1,178	349	467	1	4	2	3
17	Others	-		-		-		-		-		-		-	-	-	-	-		-	-
	Marketing and support services	(28)	494	(5)	55	(0)	4	(5)	59	25	515	33	586	58	1,101	(32)	719	(2)	47	(3)	39
	Other acquisition costs	174	620	9	86	2	5	12	92	517	1,044	-	-	517	1,044	131	490	0	2	2	2
	Exchange (gain) /loss (net)	(0)	(1)	(0)	(1)	(0)	(0)	(0)	(1)	(1)	(5)	(1)	(6)	(2)	(11)	(2)	(8)	(0)	(1)	(0)	(0)
	Miscellaneous expenses	5	21	3	14	0	0	3	14	39	140	45	161	84	300	66	204	3	16	6	23
	Loss/(Profit) on disposal of assets (net)	(1)	(1)	(1)	(1)	(0)	(0)	(1)	(1)	(8)	(7)	(10)	(8)	(18)	(16)	(13)	(12)	(1)	(1)	(0)	(0)
	Other Office Running Expenses	32	94	19	63	1	1	20	64	235	631	271	725	506	1,355	417	1,021	22	70	-	-
									-						-		-				
	TOTAL	**4,815**	**15,740**	**522**	**1,857**	**26**	**75**	**549**	**1,932**	**9,232**	**26,045**	**9,383**	**27,135**	**18,615**	**53,180**	**11,849**	**35,920**	**911**	**3,665**	**473**	**1,845**
	In India	4,815	15,740	522	1,857	26	75	549	1,932	9,232	26,045	9,383	27,135	18,615	53,180	11,849	35,920	911	3,665	473	1,845
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous											
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
		For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022
1	Employees' remuneration & welfare benefits	3,458	10,658	262	844	9	72	271	915	3,724	12,285	675	4,820	4,399	17,105	5,323	17,135	566	1,525	146	942
2	Travel, conveyance and vehicle running expenses	41	132	17	59	0	0	17	59	276	709	346	936	622	1,644	268	851	32	87	8	32
3	Training expenses	4	26	1	13	0	0	1	13	76	185	36	203	112	388	30	179	5	19	1	7
4	Rents, rates & taxes	24	80	11	43	0	0	11	44	173	476	225	643	398	1,119	177	586	19	56	4	19
5	Repairs	10	33	5	18	0	0	5	18	72	195	93	264	165	459	74	240	8	23	2	8
6	Printing & stationery	13	44	1	3	-	-	1	3	24	91	42	128	66	219	35	119	29	70	6	21
7	Communication expenses	25	85	2	6	-	-	2	6	47	175	81	246	128	421	68	230	56	135	11	40
8	Legal & professional charges	16	45	8	24	0	0	8	24	114	267	149	360	263	627	122	327	13	31	3	11
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	1	2	0	1	-	-	0	1	5	14	7	19	12	34	5	18	1	2	0	1
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv)Tax Audit	0	0	0	0	-	-	0	0	1	1	1	2	1	3	1	2	0	0	0	0
	(c) in any other capacity	0	1	0	0	-	-	0	0	2	3	2	4	4	8	2	4	0	0	0	0
	(d) Out of pocket expenses	0	0	-	0	-	-	-	0	0	2	0	2	1	4	0	2	0	0	0	0
10	Advertisement and publicity	892	2,197	110	283	7	31	117	314	1,301	2,658	1,653	3,437	2,954	6,094	1,396	3,305	132	279	70	181
11	Interest & Bank Charges	31	97	15	53	0	0	15	53	220	576	287	779	507	1,355	235	713	25	68	6	23
12	Depreciation	37	122	17	66	0	0	18	66	268	725	349	980	617	1,705	282	906	30	85	7	30
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business development and promotion	179	425	19	46	2	6	20	52	210	411	264	524	475	936	226	513	21	42	13	31
15	Information Technology Expenses	167	569	10	42	-	0	10	42	317	1,168	542	1,643	859	2,811	451	1,527	374	899	73	270
16	Goods and Services Tax (GST)	0	1	0	0	-	-	0	0	542	1,856	-	-	542	1,856	310	387	3	6	1	2
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Marketing and support services	4,877	15,443	495	1,664	25	225	520	1,889	6,294	14,954	7,869	19,062	14,162	34,015	6,287	18,648	610	1,513	342	1,144
	Other acquisition costs	154	574	9	105	2	4	11	109	240	504	-	-	240	504	165	417	0	1	-	-
	Exchange (gain) /loss (net)	(0)	4	(0)	2	0	0	(0)	2	2	25	2	34	4	59	(1)	31	0	3	(0)	1
	Miscellaneous expenses	8	20	4	11	0	0	4	11	52	116	68	157	120	273	51	119	6	14	6	29
	Loss/(Profit) on disposal of assets (net)	(1)	(2)	(0)	(1)	-	-	(0)	(1)	(5)	(10)	(6)	(13)	(11)	(23)	(5)	(12)	(1)	(1)	(0)	(0)
	Other Office Running Expenses	27	99	12	53	0	0	13	54	201	586	261	792	462	1,377	220	744	22	69	(13)	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**9,964**	**30,658**	**997**	**3,336**	**45**	**338**	**1,042**	**3,675**	**14,153**	**37,971**	**12,949**	**35,021**	**27,102**	**72,992**	**15,722**	**46,989**	**1,951**	**4,925**	**687**	**2,791**
	In India	9,964	30,658	997	3,336	45	338	1,042	3,675	14,153	37,971	12,949	35,021	27,102	72,992	15,722	46,989	1,951	4,925	687	2,791
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	Miscellaneous																			
		Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
		For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2023	Up to the period ended Dec 2023
1	Employees' remuneration & welfare benefits	7,447	24,195	103	303	63	208	393	1,119	22	70	773	2,353	9	29	3,139	7,613	23,386	68,044	27,481	80,648
2	Travel, conveyance and vehicle running expenses	588	1,483	7	24	(0)	14	6	17	0	1	150	355	0	0	(49)	309	1,313	4,068	1,374	4,292
3	Training expenses	359	641	6	12	3	7	4	7	0	0	51	95	0	0	43	129	908	1,740	956	1,835
4	Rents, rates & taxes	344	850	5	15	2	9	4	9	0	0	49	139	-	0	15	168	816	2,246	857	2,369
5	Repairs	153	397	2	7	1	4	2	4	0	0	18	95	-	0	5	79	356	1,079	374	1,137
6	Printing & stationery	43	388	0	2	(10)	0	0	0	0	0	280	297	-	-	35	253	378	1,233	385	1,303
7	Communication expenses	72	497	0	2	(13)	0	0	1	0	0	340	374	-	-	55	323	505	1,572	516	1,662
8	Legal & professional charges	211	525	3	9	1	6	2	6	0	0	32	94	-	0	10	104	505	1,397	530	1,474
9	Auditors' fees, expenses etc.	-	-	-		-		-		-		-		-		-		-	-	-	-
	(a) as auditor	9	24	0	0	0	0	0	0	-	0	1	3	-	-	0	5	21	63	22	66
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv)Tax Audit	1	2	0	0	0	0	0	0	-	-	0	0	-	-	0	0	2	6	2	7
	(c) in any other capacity	3	8	0	0	0	0	0	0	-	-	0	1	-	-	0	2	7	20	7	21
	(d) Out of pocket expenses	1	3	0	0	-	0	0	0	-	-	0	0	-	-	(0)	1	2	8	2	8
10	Advertisement and publicity	600	1,467	10	26	3	18	8	41	0	2	(3)	671	(0)	1	73	334	1,431	4,412	1,506	4,769
11	Interest & Bank Charges	466	1,213	7	22	2	13	5	13	0	1	59	170	-	0	18	241	1,095	3,182	1,150	3,358
12	Depreciation	570	1,316	9	23	3	14	6	14	0	1	82	211	-	0	20	257	1,328	3,446	1,395	3,634
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business development and promotion	814	2,332	15	39	12	52	94	245	4	10	0	0	3	9	388	849	2,639	6,724	3,184	8,325
15	Information Technology Expenses	607	3,006	2	13	(72)	1	1	3	0	0	2,123	2,332	-	0	449	1,963	3,555	9,602	3,656	10,147
16	Goods and Services Tax (GST)	352	473	0	0	-	-	0	2	0	0	230	887	-	-	7	116	982	2,657	985	2,661
17	Others	-	-	-		-		-		-		-		-		-		-	-	-	-
	Marketing and support services	(38)	806	(0)	13	(4)	18	1	84	0	4	-	-	(0)	3	37	293	54	2,322	20	2,875
	Other acquisition costs	133	494	0	1	3	8	45	151	0	1	-	-	-	-	591	920	1,289	2,619	1,474	3,330
	Exchange (gain) /loss (net)	(2)	(9)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(1)	-	-	0	(2)	(3)	(23)	(4)	(25)
	Miscellaneous expenses	76	242	1	4	0	3	1	3	0	0	10	39	-	0	(2)	48	170	639	178	**674**
	Loss/(Profit) on disposal of assets (net)	(14)	(13)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(2)	(2)	-	-	(3)	(3)	(38)	(33)	(40)	(35)
	Other Office Running Expenses	439	1,091	7	20	2	11	5	11	0	1	64	176	(0)	0	19	216	1,042	2,882	1,095	**3,040**
	TOTAL	**13,233**	**41,430**	**178**	**536**	**(6)**	**386**	**575**	**1,729**	**29**	**92**	**4,257**	**8,290**	**11**	**43**	**4,850**	**14,218**	**41,742**	**119,904**	**47,106**	**137,576**
	In India	13,233	41,430	178	536	(6)	386	575	1,729	29	92	4,257	8,290	11	43	4,850	14,218	41,742	119,904	47,106	137,576
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	Miscellaneous																			
		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segments		Total Miscellaneous		Grand Total	
		For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022	For the quarter ended Dec 2022	Up to the period ended Dec 2022
1	Employees' remuneration & welfare benefits	6,035	19,603	76	232	61	203	306	895	14	30	1,740	2,783	9	28	2,026	5,914	14,666	46,792	18,395	58,365
2	Travel, conveyance and vehicle running expenses	309	969	6	17	4	12	4	13	0	0	101	314	0	0	57	152	1,102	3,123	1,160	3,314
3	Training expenses	36	205	1	4	0	3	0	2	0	0	10	59	0	0	9	33	168	693	173	732
4	Rents, rates & taxes	201	661	4	13	3	9	2	8	0	0	54	189	-	0	34	93	696	2,093	731	2,216
5	Repairs	84	271	2	5	1	4	1	3	0	0	56	180	-	0	14	38	322	961	337	1,011
6	Printing & stationery	70	210	0	1	0	0	0	0	-	-	40	75	-	-	45	147	221	652	235	700
7	Communication expenses	135	405	1	2	0	0	0	0	0	0	93	174	-	-	87	284	444	1,287	470	1,378
8	Legal & professional charges	138	369	3	7	2	5	2	4	0	0	30	89	0	0	22	52	460	1,153	484	1,223
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	(a) as auditor	6	20	0	0	0	0	0	0	-	0	1	5	-	-	1	3	21	62	22	66
0	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	(iv)Tax Audit	1	2	0	0	0	0	-	0	-	-	0	0	-	-	0	0	2	6	2	7
0	(c) in any other capacity	2	5	0	0	0	0	0	0	-	-	0	1	-	-	0	1	6	14	7	15
0	(d) Out of pocket expenses	0	2	0	0	-	0	0	0	-	-	0	1	-	-	0	0	1	7	1	8
10	Advertisement and publicity	1,598	3,765	28	66	33	83	127	292	6	12	463	1,332	5	12	442	1,015	5,656	12,670	6,664	15,181
11	Interest & Bank Charges	265	804	5	16	3	11	3	9	0	0	56	188	0	0	43	113	884	2,495	929	2,645
12	Depreciation	319	1,021	6	20	4	13	4	12	0	0	77	265	0	0	53	142	1,080	3,178	1,135	3,367
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business development and promotion	259	586	4	10	6	14	26	57	1	2	-	-	1	2	81	181	853	1,789	1,053	2,266
15	Information Technology Expenses	899	2,696	4	14	0	1	1	3	0	0	536	1,052	-	0	583	1,894	2,882	8,470	3,059	9,082
16	Goods and Services Tax (GST)	315	394	0	0	0	0	-	0	-	-	411	1,143	-	-	(0)	(7)	1,268	3,386	1,268	3,387
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	Marketing and support services	7,239	21,305	126	356	158	526	729	2,080	36	83	-	-	29	88	2,265	6,585	24,744	65,038	30,141	82,370
0	Other acquisition costs	165	418	-	0	4	9	24	77	0	(0)	(23)	39	-	-	70	170	480	1,216	645	1,899
0	Exchange (gain) /loss (net)	(1)	35	(0)	1	(0)	0	(0)	0	(0)	0	(0)	8	-	-	0	5	3	109	3	115
0	Miscellaneous expenses	64	161	1	3	1	2	1	2	0	0	16	44	-	0	10	23	213	509	225	539
0	Loss/(Profit) on disposal of assets (net)	(6)	(14)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(3)	-	-	(1)	(2)	(19)	(43)	(20)	(45)
0	Other Office Running Expenses	229	813	4	16	3	11	3	9	0	0	57	224	0	0	40	115	797	2,566	837	2,718
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**18,361**	**54,705**	**270**	**784**	**282**	**906**	**1,232**	**3,467**	**58**	**130**	**3,719**	**8,162**	**44**	**131**	**5,882**	**16,950**	**56,949**	**158,227**	**67,955**	**192,560**
	In India	18,361	54,705	270	784	282	906	1,232	3,467	58	130	3,719	8,162	44	131	5,882	16,950	56,949	158,227	67,955	192,560
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-