

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)


TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Amount in Rs. Lakhs)

Particulars	F.Y. 25-26	F.Y. 24-25
<u>Cash Flows from the operating activities:</u>		
Premium received from policyholders, including advance receipts	28,50,345	24,48,719
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(2,86,900)	(2,83,372)
Payments to co-insurers, net of claims recovery	57,434	57,223
Payments of claims	(13,92,325)	(13,03,900)
Payments of commission and brokerage	(4,06,895)	(3,19,792)
Payments of other operating expenses	(2,36,967)	(1,97,949)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(411)	(4,805)
Income taxes paid (Net)	(63,956)	(58,510)
Good & Service tax paid	(3,39,216)	(2,95,488)
Other payments	9,658	6,549
Cash flows before extraordinary items	1,90,767	48,675
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	1,90,767	48,675
<u>Cash flows from investing activities:</u>		
Purchase of fixed assets	(11,144)	(9,752)
Proceeds from sale of fixed assets	524	296
Purchases of investments	(24,07,209)	(24,02,278)
Loans disbursed	-	-
Sales of investments	21,81,833	22,82,546
Repayments received	-	-
Rents/Interests/ Dividends received	2,05,153	1,87,718
Investments in money market instruments and in liquid mutual funds (Net) ^(a)	(73,681)	(2,535)
Expenses related to investments	(379)	(318)
Net cash flow from investing activities	(1,04,903)	55,677
<u>Cash flows from financing activities:</u>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	(66,136)
Dividend distribution tax	-	-
Proceeds from buyback of equity share	(1,43,095)	-
Net cash flow from financing activities	(1,43,095)	(66,136)
Effect of foreign exchange rates on cash and cash equivalents, net	323	58
Net increase in cash and cash equivalents:	(56,908)	38,273
Cash and cash equivalents at the beginning of the year	1,38,235	99,962
Cash and cash equivalents at the end of the year	81,327	1,38,235

Notes: -

- (a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).
- (b) The above items are minimum which are to be reported. Insurers may include any other items which they deem fit.