

**PERIODIC DISCLOSURES
FORM NL-32-DOWN GRADING OF INVESTMENT**



Name of the Insurer: Bajaj General Insurance Limited (Formerly know as 'Bajaj Allianz General Insurance Company Limited')

Registration Number: 113

Statement as on: 31 Mar 2026

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund NA

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7,493.22	30-Sep-16	ICRA	AA+	AA-	06-Mar-20	CARE, ICRA and CRISIL have upgraded rating to "AA-"
	9.85% Renew Wind Energy (JATH) Ltd 31 Mar 2033	ICTD	631.06	19-Oct-15	CARE	AA+	AA	27-Apr-21	CARE has downgraded the rating to AA

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments listed as Down Graded during earlier Quarters shall be deleted from the Cumulative listing if upgraded in subsequent quarter.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred