

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

Insurer: Bajaj General Insurance Limited (Formerly known as Bajaj Allianz General Insurance Co. Ltd.)
Date: 30 June 2026

(Rs in Lakhs)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	61	61	55	55
			Legal and Professional charges	159	159	165	165
			Employees' remuneration, benefits & other manpower costs	1,336	1,336	1,324	1,324
			Claims Incurred			-	-
			Billable Expenses Reimbursed			-	-
			-Advertisement and publicity			5	5
			Employees' remuneration, benefits & other manpower costs			222	222
			- Legal & Professional Charges			18	18
			Other			-	-
			Dividend Paid	1,48,827	1,48,827	-	-
			Employee Stock Option Premium Payment	6,188	6,188	7,888	7,888
			Sale of Assets			-	-
			Reimbursement Paid - CWIP			-	-
			Income				
2	Bajaj Auto Limited	Group Company	Insurance Premium	(284)	(284)	(99)	(99)
			Legal and Professional charges			-	-
			Travel, Conveyance and vehicle running			-	-
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Claims Incurred	13	13	8	8
			Income				
4	Bajaj Financial Distributors Limited (formerly known as Bajaj Allianz Financial Distributors Limited)	Group Company	Insurance Premium	(891)	(891)	(2,167)	(2,167)
			Expenditure				
			Billable Expenses Reimbursed			-	-
			- Miscellaneous Expenses (Insurance)			-	-
			Income				
			Billable Expenses Recovery				
			- Miscellaneous Expenses (Insurance)				
3	Bajaj Holdings and Investments Limited	Group Company	-Legal and Professional charges				
			Insurance Premium	(13)	(13)	(133)	(133)
			Other				
			Dividend Paid	34,841	34,841		
			Expenditure				
4	Bajaj Financial Distributors Limited (formerly known as Bajaj Allianz Financial Distributors Limited)	Group Company	Commission Paid	1	1	12	12
			Income				
			Insurance Premium	(0)	(0)	0	0

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
5	Bajaj Staffing Solutions Limited (formerly known as Bajaj Allianz Staffing Solutions Limited)	Group Company	Expenditure Employees' remuneration, benefits & other manpower costs	1,406	1,406	1,845	1,845
			Claims Incurred			-	-
			Income Insurance Premium	1	1	(2)	(2)
6	Bajaj Electricals Limited	Group Company	Expenditure Claims Incurred	1,820	1,820	2,591	2,591
			Insurance Premium	(1,859)	(1,859)	(2,557)	(2,557)
7	Bajaj Finance Limited	Group Company	Expenditure Claims Incurred	12	12	21	21
			Commission Paid	1,362	1,362	2,063	2,063
			Interest and Bank Charges			-	
			Employees' remuneration, benefits & other manpower costs				
			Legal and Professional charges			20	20
			Others Redemption of Debentures				
			Purchase of Assets				
			Income Insurance Premium	(12,857)	(12,857)	(9,673)	(9,673)
			Interest, Dividends and Rent -Gross	(1,631)	(1,631)	(776)	(776)
			-Miscellaneous Expenses				
			Purchase of Assets				

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				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
			Sale of Assets				
8	Bajaj Life Insurance Limited (Formerly know as Bajaj Allianz Life Insurance Company Limited)	Group Company	Expenditure				
			Claims Incurred	1	1	1	1
			Rent, Rates and Taxes	28	28	26	26
			Employees' remuneration, benefits & other manpower costs	2,510	2,510	1,014	1,014
			Billable Expenses Reimbursed				
			- Registration Charges				
			- Maintenance and Repairs				
			- Rent, Rates and Taxes	2	2		
			- Communication Expenses				
			- Travel, Conveyance and vehicle running				
			Insurance Premium Paid				
			Income				
			Insurance Premium	(29)	(29)	20	20
			Rent Income	(28)	(28)	(25)	(25)
			Billable Expenses Recovery				
			- Communication Expenses				
			- Travel, Conveyance and vehicle running				
			-Maintenance & Repairs	(2)	(2)	(3)	(3)
			-Miscellaneous Expenses (Electricity Expenses)	(3)	(3)	(4)	(4)
			-Rent, Rate and Taxes	(5)	(5)	(5)	(5)
			-Legal and Professional Fees				
			Other Recovery Renovation				
			Other				
			Security Deposit Paid/(Returned)				
			Security Deposit Repaid/(Received)				
			Purchase of Assets				
			Employee GTL related claim				
			Recovery of Salary cost				
9	Bajaj Financial Securities Limited	Group Company	Expenditure				
			Claims Incurred				
			Securities Brokerage Charges	4	4	13	13
			Income				
			Insurance Premium	(137)	(137)	(109)	(109)
10	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	(0)	(0)	(0)	(0)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	6	6	8	8
			Information Technology Expenses	39	39	48	48
			Claims Incurred	0	0	2	2
			Other				
			Purchase of Assets				

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				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
11	Bajaj Finserv Direct Limited	Group Company	Income Insurance Premium Other Purchase of Assets Recovery of Salary Cost Paid on behalf Capital WIP-Computer	(188)	(188)	(174)	(174)
12	Bajaj Housing Finance Limited	Group Company	Expenditure Claims Incurred Commission Paid Income Interest, Dividends and Rent -Gross Insurance Premium Other Redemption of Debentures Sale of Assets	9 39 (475) (3,876)	9 39 (475) (3,876)	1 89 (3,168) (367)	1 89 (3,168) (367)
13	Bajaj Finserv Health Limited	Group Company	Expenditure Claims Incurred Legal and Professional charges Information Technology Expenses Income Insurance Premium	1,997 (12)	1,997 (12)	1,827 16 (18)	1,827 16 (18)
14	Bajaj Finserv Asset Management Limited	Group Company	Income Insurance Premium	(139)	(139)	(80)	(80)
15	Mukand Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	(144)	(144)	3 (148)	3 (148)
16	Hind Musafir Agency Limited	Group Company	Expenditure Travel, Conveyance and vehicle running Income Insurance Premium	508 (1)	508 (1)	466 (1)	466 (1)
17	Allianz Services Private Limited (Previously Allianz Cornhill	Group Company	Income Insurance Premium			(0)	(0)
18	Allianz SE, Germany	Co Promoter	Other Billable Expense Reimbursed				

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				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
18	Allianz SE, Germany	Group Company	- Travel, Conveyance and vehicle running Dividend Paid				
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded			10,934 (225) (31)	10,934 (225) (31)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded				(3)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Billable Expenses Recovery - Travel, Conveyance and vehicle running Commission on Reinsurance Ceded Claims on Reinsurance Ceded			1,208 (138) (41)	1,208 (138) (41)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded			68,193 (23,057) (20,818) -	68,193 (23,057) (20,818) -
23	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded				
			Expenditure				

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
24	Euler Hermes Singapore Branch	Group Company	Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery manpower costs			3,125 (1,059) (3) (70)	3,125 (1,059) (3) (70)
25	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded			6,018 (530) (200)	6,018 (530) (200)
26	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Income Insurance Premium			(1)	(1)
27	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses				
28	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred Insurance Commission Income Insurance Premium			71 16 (1)	71 16 (1)
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure Claims Incurred Advertisement and Publicity Marketing and Support Services Expenses			320	320
30	Euler Hermes Services India Private Limited	Group Company	Expenditure Other Acquisition Cost			18	18

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
31	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure Premium on Reinsurance Ceded			4,462	4,462
			Income Employees' remuneration, benefits & other manpower costs				
			Commission on Reinsurance Ceded			(2,581)	(2,581)
			Claims on Reinsurance Ceded			(2,620)	(2,620)
32	AWP Health & Life SA	Group Company	Expenditure Legal and Professional charges				
			Premium on Reinsurance Ceded			1,509	1,509
			Income Commission on Reinsurance Ceded			(284)	(284)
			Claims on Reinsurance Ceded			(10,153)	(10,153)
33	Bajaj Auto Technology Limited (earlier know as Chetak	Group Company	Income Insurance Premium	(24)	(24)	(82)	(82)
34	Bajaj Finserv Ventures Limited	Group Company	Income Insurance Premium	(73)	(73)	(1)	(1)
35	Bajaj Auto Credit Limited	Group Company	Income Insurance Premium	(141)	(141)	(294)	(294)
			Expenditure Commission Paid	1,536	1,536	936	936
36	Mukand Sumi Special Steel Limited	Group Company	Income Insurance Premium	(75)	(75)	(58)	(58)
			Expenditure Claims Incurred			3	3
37	Bajaj Trading Co	Group Company	Income Insurance Premium				
38	Hercules Hoists Limited	Group Company	Income Insurance Premium				
39	Hind Lamps Limited	Group Company	Income Insurance Premium	(0)	(0)	(0)	(0)
40	Jamnalal Sons Pvt Ltd	Group Company	Income Insurance Premium	(3)	(3)	(1)	(1)
			Other Dividend Paid	8,790	8,790		
41	Emerald Acres Private Limited	Group Company	Income Insurance Premium	(0)	(0)	(0)	(0)
42	Maharashtra Scooters Ltd	Group Company	Income Insurance Premium			-	-
43	Bachhraj And Company Pvt Limited	Group Company	Income Insurance Premium				
44	Bachhraj Factories Private	Group Company	Income				

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
44	Limited	Group Company	Insurance Premium				

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
45	Mukand Heavy Engineering Limited	Group Company	Income Insurance Premium	(33)	(33)	(7)	(7)
46	Mukand Sumi Metal Processing Limited	Group Company	Income Insurance Premium	(0)	(0)		
47	Bajel Projects Limited	Group Company	Income Insurance Premium	(192)	(192)	(38)	(38)
48	INDEF Manufacturing Limited	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities)	(92)	(92)	(91)	(91)
49	Vidal Health Insurance TPA Private Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	17 (15)	17 (15)	48	48
50	VH Medcare Private Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	998 (2)	998 (2)		
50	Aryan Nayan Realty LLP	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities)				
51	Hospet Steels Ltd	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities)				
52	RDR Ventures LLP	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities)				
53	The Hindustan Housing Company Limited	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities)				
54	KTM Sport Motorcycle India Private Limited	Group Company	Income Insurance Premium Outstanding Balance- Assets/(Liabilities) Unallocated Premium	(3)	(3)	(2)	(2)
55	Vidal Healthcare Services Private Limited	Group Company	Income Insurance Premium	(1)	(1)		
			Expenditure Employees' remuneration, benefits & other manpower costs	622	622	762	762

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2026-27		2025-26	
				For 2026-27 Quarter -1	up to the Quarter 1	For 2025-26 quarter -1	up to the Quarter 1 (2025-26)
56	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Claims Incurred Income Insurance Premium Other Sale of Car	0 (3)	0 (3)	 (0)	 (0)

Notes:

- 1 - Reinsurance balances are net of Commission and claims wherever applicable.
- 2 - Above amounts are excluding GST wherever applicable.
- 3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL-2 : Related Party Transactions
PART-B Related Party Transaction Balances - As at the end of the Quarter 30 June 2026

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(8,155)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(912)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(1,940)	Payable	No	NA	No	No
4	Bajaj Financial Distributors Limited (formerly known as Bajaj Allianz Financial Distributors Limited)	Group Company	(0)	Payable	No	NA	No	No
5	Bajaj Staffing Solutions Limited (formerly known as Bajaj Allianz Staffing Solutions Limited)	Group Company	(4)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(258)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	24,798	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	12,029	Receivable	No	No	No	No
9	Bajaj Finance Limited	Group Company	438	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(600)	Payable	No	NA		No
11	Bajaj Life Insurance Limited (Formerly know as Bajaj Allianz Life Insurance Company Limited)	Group Company	(280)	Payable	No	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 June 2026

13	Bajaj Financial Securities Limited	Group Company	(48)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(36)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	71,778	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(118)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	19	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(132)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	7	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
20	Bajaj Finserv Asset Managem	Group Company	(12)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(4)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	95	Receivable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	-	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	-	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	-	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	-	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	-	Receivable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	-	Payable	No	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	-	Payable	No	NA	No	No

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 June 2026

32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	-	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	-	Payable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	-	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	-	Payable	No	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	-	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	-	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	-	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	-	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	-	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	-	Payable	No	NA	No	No
44	AWP Health & Life SA	Group Company	-	Receivable	No	NA	No	No

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 June 2026

45	Bajaj Auto Technology Limited (earlier know as Chetak Technology Limited)	Group Company	(155)	Payable	No	NA	No	No
46	Bajaj Finserv Ventures Limited	Group Company	(0)	Payable	No	NA	No	No
47	Bajaj Auto Credit Limited	Group Company	(977)	Payable	No	NA	No	No
48	Mukand Sumi Special Steel Limited	Group Company	(6)	Payable	No	NA	No	No
49	Bajaj Trading Co	Group Company	-	Payable	No	NA	No	No
50	Hercules Hoists Limited	Group Company	-	Payable	No	NA	No	No
51	Hind Lamps Limited	Group Company	(0)	Payable	No	NA	No	No
52	Jamnalaal Sons Pvt Ltd	Group Company	(489)	Payable	No	NA	No	No
53	Emerald Acres Private Limited	Group Company	(0)	Payable	No	NA	No	No
54	Maharashtra Scooters Ltd	Group Company	(1)	Payable	No	NA	No	No
55	Bachhraj And Company Pvt Limited	Group Company	-	Payable	No	NA	No	No
56	Bachhraj Factories Private Limited	Group Company	-	Payable	No	NA	No	No
57	Mukand Heavy Engineering Limited	Group Company	(0)	Payable	No	NA	No	No
58	Mukand Sumi Metal Processing Limited	Group Company	(0)	Payable	No	NA	No	No
59	INDEF Manufacturing Limited	Group Company	(13)	Payable	No	NA	No	No
60	Vidal Health Insurance TPA Private Limited	Group Company	(11)	Payable	No	NA	No	No
61	KTM Sport Motorcycle India Private Limited	Group Company	-	Payable	No	NA	No	No
62	VH Medcare Private Limited	Group Company	(0)	Payable	No	NA	No	No
63	Vidal Healthcare Services Private Limited	Group Company	(0)	Payable	No	NA	No	No