Bajaj General Insurance Limited (Formerly known as Bajaj Allianz General Insurance Company Limited)

IRDA Registration No 113. dated 2nd May, 2001

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended Sep 2026	Up to the period ended Sep 2026	For the quarter ended Sep 2025	Up to the period ended Sep 2025
1	Gross Direct Premium Growth Rate**	10.11%	10.76%	9.29%	9.45%
2	Gross Direct Premium to Net worth Ratio	0.62	1.13	0.48	0.88
3	Growth rate of Net Worth	-14.04%	-14.04%	17.24%	17.24%
4	Net Retention Ratio**	40.57%	43.22%	39.60%	41.98%
5	Net Commission Ratio**	-2.30%	3.12%	3.27%	6.13%
6	Expense of Management to Gross Direct Premium Ratio**	25.22%	27.15%	24.36%	27.35%
7	Expense of Management to Net Written Premium Ratio**	20.86%	25.47%	26.55%	29.42%
8	Net Incurred Claims to Net Earned Premium**	83.65%	79.20%	75.77%	73.52%
9	Claims paid to claims provisions**	6.96%	21.27%	8.34%	21.14%
10	Combined Ratio**	104.52%	104.67%	102.33%	102.94%
11	Investment income ratio	1.95%	4.12%	2.28%	5.34%
12	Technical Reserves to net premium ratio **	6.89	3.56	7.46	3.88
13	Underwriting balance ratio	-0.04	-0.04	-0.04	-0.04
14	Operating Profit Ratio	15.71%	16.69%	19.19%	22.30%
15	Liquid Assets to liabilities ratio	0.43	0.43	0.08	0.08
16	Net earning ratio	14.66%	16.17%	20.38%	24.14%
17	Return on net worth ratio	3.70%	7.92%	3.92%	8.92%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.29	2.29	3.39	3.39
19	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	-	-	-	-
21	Debt Service Coverage Ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-
23	Earnings per share	39.26	83.96	46.94	106.79
24	Book value per share	1,060.31	1,060.31	1,196.55	1,196.55

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

CARINGLY YOURS

**** Segmental Reporting up to the quarter**

Segments Upto the period ended on 30 September 202	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium	Expense of Management to Net Written Premium	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	-18.7%	9.4%	-130.8%	23.9%	-39.7%	92.9%	20.3%	53.2%	402.5%	42.8%
Previous Period	16.7%	9.1%	-131.9%	22.2%	-47.9%	58.9%	20.1%	11.0%	341.8%	90.9%
Marine Cargo										
Current Period	44.5%	49.1%	22.3%	23.1%	36.4%	91.6%	18.7%	128.0%	178.6%	-33.4%
Previous Period	16.5%	62.8%	21.9%	27.4%	34.9%	85.6%	17.6%	120.5%	162.9%	-27.4%
Marine Hull										
Current Period	486.1%	2.1%	66.5%	6.7%	202.5%	0.0%	3.5%	202.5%	226.8%	-3.8%
Previous Period	-2.9%	3.6%	-642.3%	-8.0%	-588.3%	-19.7%	0.0%	-608.0%	220.3%	824.0%
Total Marine										
Current Period	73.0%	38.8%	22.8%	19.5%	38.3%	89.2%	16.6%	127.6%	179.2%	-32.7%
Previous Period	15.0%	59.0%	19.3%	25.1%	32.5%	85.2%	15.9%	117.7%	163.1%	-24.1%
Motor OD										
Current Period	14.3%	55.2%	23.7%	43.7%	48.1%	74.8%	34.6%	122.9%	150.4%	-20.7%
Previous Period	1.4%	63.6%	32.3%	46.7%	52.4%	72.9%	30.7%	125.3%	144.0%	-25.7%
Motor TP										
Current Period	14.9%	55.8%	30.2%	43.5%	47.2%	50.7%	14.7%	97.9%	1106.6%	2.3%
Previous Period	32.8%	59.9%	24.7%	43.3%	43.5%	59.0%	12.5%	102.5%	1172.2%	-3.8%
Total Motor										
Current Period	14.7%	55.5%	27.3%	43.6%	47.6%	61.8%	16.3%	109.4%	675.6%	-8.3%
Previous Period	16.4%	61.6%	28.3%	44.9%	47.7%	65.6%	14.0%	113.3%	689.7%	-14.2%
Health										
Current Period	22.7%	60.1%	-3.9%	19.8%	12.3%	95.4%	68.1%	107.7%	108.6%	-7.5%
Previous Period	0.8%	53.4%	0.9%	20.0%	18.8%	89.4%	58.6%	108.2%	119.2%	-9.6%
Personal Accident										
Current Period	3.1%	71.0%	13.3%	32.4%	36.1%	58.5%	33.1%	94.7%	229.3%	3.7%
Previous Period	-16.3%	76.6%	13.8%	34.2%	35.1%	42.4%	33.4%	77.4%	226.2%	19.5%
Travel Insurance										
Current Period	-6.0%	41.5%	33.7%	65.4%	83.9%	54.5%	26.4%	138.4%	107.9%	-42.4%
Previous Period	-10.7%	48.1%	39.4%	60.7%	68.6%	48.9%	23.4%	117.5%	71.2%	-28.3%
Total Health										
Current Period	21.3%	59.9%	-2.8%	21.1%	14.1%	93.8%	62.9%	107.9%	112.1%	-7.7%
Previous Period	-0.1%	54.0%	2.4%	21.6%	20.8%	86.4%	55.7%	107.2%	122.7%	-8.8%
Workmen's Compensation/ Employer's liability										
Current Period	4.5%	78.2%	24.6%	36.1%	38.7%	72.6%	8.9%	111.2%	263.7%	-13.1%
Previous Period	15.7%	81.3%	22.9%	35.0%	37.1%	67.7%	12.7%	104.7%	216.1%	-10.3%
Public/ Product Liability										
Current Period	-20.0%	35.0%	15.4%	19.1%	29.5%	28.4%	12.5%	57.9%	225.9%	40.3%
Previous Period	19.9%	32.5%	13.8%	17.7%	29.1%	-3.8%	3.7%	25.3%	167.7%	66.1%
Engineering										
Current Period	22.3%	7.8%	-74.3%	17.6%	-9.0%	47.0%	12.0%	38.0%	187.1%	62.3%
Previous Period	17.0%	8.4%	-59.3%	18.3%	0.5%	73.7%	10.3%	74.2%	250.8%	25.8%
Aviation										
Current Period	-3.1%	16.2%	20.3%	10.3%	44.3%	60.3%	0.1%	104.6%	253.6%	-0.7%
Previous Period	14.3%	14.3%	30.2%	14.3%	58.7%	470.9%	0.0%	529.6%	357.2%	228.0%
Crop Insurance										
Current Period	-15.5%	8.8%	-121.9%	4.9%	-69.4%	42.9%	35.4%	-26.5%	510.3%	162.4%
Previous Period	14.0%	15.3%	-61.5%	7.0%	-16.7%	67.9%	22.2%	51.3%	265.0%	51.9%
Credit Insurance										
Current Period	89.1%	3.3%	-240.0%	15.5%	-153.3%	90.2%	9.6%	-63.2%	140.7%	386.9%
Previous Period	34.4%	1.0%	-786.4%	16.6%	-482.0%	135.0%	8.3%	-346.9%	270.4%	645.0%
Other Misc.										
Current Period	21.7%	14.7%	-55.1%	22.6%	16.8%	68.6%	12.4%	85.4%	358.8%	15.5%
Previous Period	6.1%	19.8%	-28.9%	23.4%	27.7%	46.9%	23.0%	74.6%	320.0%	26.7%
Total Miscellaneous										
Current Period	14.8%	47.8%	6.0%	27.8%	26.8%	78.6%	0.0%	105.4%	359.1%	-5.0%
Previous Period	8.1%	47.7%	10.6%	28.3%	32.1%	73.8%	0.0%	105.8%	396.1%	-7.4%
Total-Current Period	**10.8%**	**43.2%**	**3.1%**	**27.1%**	**25.5%**	**79.2%**	**21.3%**	**104.7%**	**355.5%**	**-4.4%**
Total-Previous Period	**9.4%**	**42.0%**	**6.1%**	**27.3%**	**29.4%**	**73.5%**	**21.2%**	**102.9%**	**388.3%**	**-4.5%**