

Bajaj Allianz
**Health & Income
Protect Goal**

Live Healthy, Live Long



 **BAJAJ** | Allianz 

Bajaj Allianz Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Bajaj Allianz Health & Income Protect Goal

Bajaj Allianz Health & Income Protect Goal is an exclusive combined Insurance plan, being offered by Bajaj Allianz General Insurance & Bajaj Allianz Life Insurance. This all-inclusive plan provides you and your family with a critical illness cover and a term cover to help your family to sustain their lifestyle in your absence.

Key Features of the Combi Plan

- Comprehensive plan to take care of all your Health and Life insurance needs
- The plan provides Critical Illness benefit, Terminal Illness & Life Cover
- Lumpsum amount payable on diagnosis of any of the 10 listed Critical Illness
- Regular monthly income in case of Death or Terminal Illness

Advantages of the Combi Plan

- Hassle free comprehensive coverage taking care of life & health insurance needs
- Single policy covering Health & Life cover
- Single touch point for all communications
- In-house Claim Administration
- Global Expertise in managing Health Insurance
- Quick disbursement of claims
- Benefit under death or terminal illness is paid in equated monthly installments to provide financial security to your family
- Simple steps to get a wide range of Health & Life cover
- An additional discount of 5% is available on the total premium payable under the Combi plan

Plan Working

1. Choose the Sum Insured under Bajaj Allianz Critical Illness
2. Choose the Sum Assured & policy term for Bajaj Allianz LifeStyle Secure plan

Illustration

Age/ Gender	Bajaj Allianz LifeStyle Secure *			Bajaj Allianz Critical Illness*			Total Premium	Total Discount
	Sum Assured	Premium	Discount	Sum Insured	Premium	Discount		
25 yrs/Male	1,289,640	3,909	195	2,000,000	4,000	200	7,909	395
35 yrs/Male	871,163	3,709	185	2,000,000	6,000	300	9,709	485
45 yrs/Male	300,000	3,354	168	500,000	4,000	200	7,354	368

(*In Rupees) Premium exclusive of GST. For Bajaj Allianz LifeStyle Secure the Policy Term & Premium Payment Term is 10 years & Critical Illness is yearly renewable policy

Bajaj Allianz Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Eligibility Parameters (Applicable for the Combo Proposition Only)

Parameter	Bajaj Allianz LifeStyle Secure	Bajaj Allianz Critical Illness
Min & Max Entry Age	18 to 50 years	
Policy Term	5/7/10/15/ 20 years	Life time renewal
Premium Payment Term	Equal to Policy Term	1 year
Benefit Payable	Sum Assured on occurrence of Death / Terminal Illness in equated monthly instalments depending upon the policy term chosen	Benefit payable as defined under policy
Sum Assured	Minimum – INR 300000 Maximum – INR 1500000	Minimum INR 50000 Maximum INR 5000000
Premium Payment Frequency	Annual	
Grace Period	30 Days	

For the eligibility criteria under the individual plans, namely Bajaj Allianz Critical Illness and Bajaj Allianz LifeStyle Secure , kindly refer to the Annexure 1 & Annexure 2 respectively.

(*In Rupees)

Note:

- You will purchase two policies, 1) Bajaj Allianz Critical Illness 2) Bajaj Allianz LifeStyle Secure as part of this combo solution [each of these two policies are also referred to as 'individual policy'].
- Critical Illness is being offered by Bajaj Allianz General Insurance Co. Ltd.
- Bajaj Allianz LifeStyle Secure is being offered by Bajaj Allianz Life Insurance Co. Ltd.
- You will receive the policy benefits as applicable for all the two policies as per standard terms & conditions of the respective individual policy/plan.
- We, Us, Our shall mean both Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd. for their respective individual policy. You shall mean the proposer/person proposing for this Combo Product. All terms and conditions and the definition of words not specifically defined herein shall bear the same definitions and explanations as in the product wordings in the respective individual policy/plan.
- The risks under the components of the Combi Product(s) are distinct. Bajaj Allianz Life Insurance Company Limited shall assume/accept the risk only in relation to the life insurance component of the Combi Product(s) and Bajaj Allianz General Insurance Company Limited shall assume/accept the risk only in relation to the health insurance component of the Combi Product(s).
- A discount of 5% on annual premiums payable towards both the life and health components of the Combi Product (s) is available. The discount will not be available if life insurance & health insurance policies are purchased individually from either of the insurers.

- The premium of the life insurance and health insurance components of the Combi Product(s) are separate and have been separately identified and disclosed in the Combi Product(s) policy document. The health insurance component of the Combi Product(s) is entitled to be renewed at the option of the policyholder of Bajaj Allianz General Insurance Company Limited.
- The Combi Product(s) shall have a free look option, which shall be applied to the Combi Product(s) as a whole. Provided where an existing policyholder of any health insurance product has migrated to the Combi Product(s), such policyholder is entitled to all the rights of migration as per the applicable portability norms.
- At any time during the validity of the Combi Product(s) policy, you shall be entitled to continue with either part of the Combi Product(s) policy, discontinuing the other. However, in the event you opt out of the coverage of either the life or health insurance component, the discount, being offered to you under the Combi Product (s) shall not be available going forward.
- Where the risk is not accepted by either Bajaj Allianz Life Insurance Company Limited or Bajaj Allianz General Insurance Company Limited, the Combi Product(s) shall not be issued and the other Insurer shall be free to issue their respective policy individually to you, if you so desire, as if the business was done by that respective Insurer individually without any obligation of confirmation being taken from the other Insurer.
- The liability to settle the claim vests with respective Insurers, i.e., for life insurance benefits, Bajaj Allianz Life Insurance Company Limited, and for health insurance benefits, Bajaj Allianz General Insurance Company Limited.
- All policy servicing requests pertaining to the Combi Product(s) shall be received by either of the Insurers. However, BAGIC, as the Lead Insurer of the Combi Product(s), shall play a facilitative role in policy servicing and shall be the nodal point for receiving the servicing requests, executing these requests and issuing acknowledgements as required.
- BAGIC or BALIC may terminate this tie up between them after obtaining the requisite approval from the IRDAI. Upon receipt of such approval from the IRDAI, BAGIC or BALIC may terminate this tie up with notice period of ninety (90) days, or such other period as may be prescribed by the IRDAI, from the date of such approval. In the event BAGIC or BALIC terminate this tie up, BAGIC and BALIC will intimate the same to you as to the termination of this tie up. However, your Combi Product policy shall continue until the expiry or termination of the coverage in accordance with the Combi Product policy terms and conditions for respective life insurance and health insurance components.
- Upon termination of the tie up between BAGIC and BALIC, BAGIC and BALIC shall exercise equal rights over you and it shall be your sole discretion whether you would like to independently continue with the life insurance component, health insurance component, both or none.
- In the event of termination of this tie up, BAGIC and BALIC shall mutually cooperate for providing customer support and policy servicing post termination of the tie up between BAGIC and BALIC. Further, BAGIC or BALIC, as the case may be, shall remain liable for its respective life insurance or health insurance components for all Combi Product policies in force at the time of termination of this tie up until their expiry.
- You are advised to familiarize yourself with the policy benefits and policy service structure of the Combi Product(s) before deciding to purchase the policy.

Annexure 1 (Sales Literature): Bajaj Allianz Critical Illness

Bajaj Allianz

Bajaj Allianz General Insurance Company Limited is a joint venture between Bajaj Finserv Limited (recently demerged from Bajaj Auto Limited) and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the more than 110 year old Allianz SE, and indepth market knowledge and good will of Bajaj brand in India Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

The Bajaj Allianz Advantage



HAT: In-house Claim Administration



Global expertise



Innovative packages to match individual needs



Quick disbursement of claims

Why do you need a Critical Illness Insurance Policy?

There was a time when life cover was enough, Your main fear was probably of dying prematurely and leaving your family to cope without a breadwinner. However due to the advancement in Medical technology Many life-threatening illnesses such as heart attack, cancer can now be cured. You would agree that the requirement of financial support would be very critical in such situations. Bajaj Allianz, in its efforts to provide a customer centric solution is offering an insurance policy to cover to some of these critical illnesses. This is the reason why Critical Illness Insurance policies have been developed.

What does the Critical Illness Insurance Policy Cover?

Critical Illness insurance is a benefit policy which covers 10 Critical Illnesses. A lump sum amount would be paid on diagnosis of one of the listed critical illness subject to the policy terms and conditions:

Critical Illnesses covered under the policy:

1. First Heart Attack (Myocardial Infarction)
2. Open Chest CABG (Coronary Artery Disease Requiring Surgery)
3. Stroke Resulting in Permanent Symptoms
4. Cancer of Specified Severity
5. Kidney Failure Requiring Regular Dialysis
6. Major Organ Transplantation
7. Multiple Sclerosis with Persisting Symptoms
8. Surgery of Aorta
9. Primary Pulmonary Arterial Hypertension
10. Permanent Paralysis of Limbs

What is the entry age?

- Entry age for proposer/Spouse is 18years –65years.
- Entry age for dependent Children is 6 years -- 21 years.

What will be the renewal age?

Under normal circumstances, lifetime renewal benefit is available under the policy except on the grounds of fraud, misrepresentation or moral hazard or upon the occurrence of an event of Critical Illness Insurance.

What is the policy period?

This is an annual policy

What are the Sum Insured options available?

- Sum Insured options of Rs. 100000/- to Rs. 5000000/- for age group 6 years to 60 years
- Sum Insured options of Rs. 100000/- to Rs. 500000/- for age group 61 years to 65 years

What are the advantages of Critical Illness Insurance cover?

1. The benefit amount is payable once the disease is diagnosed meeting specific criteria and the insured survives 30 days after the diagnosis.
2. The insured member can utilize this amount for treatment of the disease, lifestyle changes, donor expenses or a planned treatment outside India etc.
3. Hassle free In House claim process
4. Premium paid is exempt under section 80-D of Income Tax Act.
5. Competitive premium rates.

What are the Pre policy Medical examination Criteria?

- Prepolicy Medical examination would be advised based on the age, Sum insured opted and the adverse health declaration on the proposal form (if any).
- The pre-policy check up would be arranged at our empanelled diagnostic centres.
- The validity of the test reports would be 30 days from date of medical examination.
- If pre-policy check up is conducted in our paneled diagnostic centre, 100% of the standard medical tests charges would be reimbursed, subject to acceptance of proposal and policy issuance

Loading due to adverse Health Conditions?

- Loading is applicable for the proposals with adverse health conditions, or positive test report findings.
- Minimum 10% to maximum 150% loading on the standard premium rates would be applicable based on declarations on the proposal form and the health status of the proposed insured person.

- The loading is applicable from Commencement Date of the Policy including subsequent renewal with Us
- We will inform You about the applicable risk loading through a counter offer letter.
- You need to revert to Us with consent and premium within 15 days of the issuance of such counter offer letter.

What are the exclusions under the policy?

1. Any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted before the start of the Policy Period, or for which a claim has or could have been made under any earlier policy.
2. Any Critical Illness diagnosed within the first 90 days of the date of commencement of the Policy is excluded. This exclusion shall not apply to an Insured for whom coverage has been renewed by the Named Insured, without a break, for subsequent years.
3. Any sexually transmitted diseases or any condition directly or indirectly caused by or associated with Human T-Cell Lymphotropic Virus type III (III LB III) or Lymphadenopathy Associated Virus (LAV) or the Mutants Derivative or Variations Deficiency Syndrome or any Syndrome or condition of a similar kind commonly referred to as AIDS.
4. Treatment arising from or traceable to pregnancy, childbirth postpartum complications including but not limited to caesarian section, birth defects and congenital anomalies.
5. Occupational diseases.
6. War, whether war be declared or not, invasion, act of foreign enemy, hostilities, civil war, insurrection, terrorism or terrorist acts or activities, rebellion, revolution, mutiny, military or usurped power, riot, strike, lockout, military or popular uprising, civil commotion, martial law or loot, sack or pillage in connection therewith, confiscation or destruction by any government or public authority or any act or condition incidental to any of the above.
Naval or military operations of the armed forces or airforce and participation in operations requiring the use of arms or which are ordered by military authorities for combating terrorists, rebels and the like.
8. Any natural peril (including but not limited to storm, tempest, avalanche, earthquake, volcanic eruptions, hurricane, or any other kind of natural hazard).
9. Radioactive contamination.
10. Consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain, business interruption, market loss or otherwise, or any claims arising out of loss of a pure financial nature such as loss of goodwill or any legal liability of any kind whatsoever.
11. Intentional self-injury and/or the use or misuse of intoxicating drugs and/or alcohol.

When can I enhance my Sum Insured under this policy?

The Insured member can apply for enhancement of Sum Insured at the time of renewal by submitting a fresh proposal form to the company.

Free Look Period

- If you are not satisfied with policy coverage, terms and conditions, You have the option of canceling the policy within 15 days of receipt of the first policy documents, provided there has been no claim.

Free Look Period is not applicable for the renewal policies.

Free Look option, if exercised, shall be applicable to all two individual policies under this 'Combi Product' as a whole and not to each individual policy.

Conditions for renewal of the contract

- Under normal circumstances, lifetime renewal benefit is available under the policy except on the grounds of fraud, misrepresentation or moral hazard or Upon the occurrence of an event of Critical Illness
- Upon the occurrence of an event of Critical Illness and (subject to the terms, conditions and exclusions of this Policy) without prejudice to the Company's obligation to make payment, this Policy shall immediately cease to exist with reference to that Insured
- For renewals of age 61 years & above the maximum Sum Insured would be Rs. 5,00,000/- or expiring Sum Insured which ever is lower)
- In case of Our own renewal a grace period of 30 days is permissible and the Policy will be considered as continuous for the purpose of waiting period. Any medical expenses incurred as a result of disease condition/ Accident contracted during the break period will not be admissible under the policy.
- For renewals received after completion of 30 days grace period, a fresh application of health insurance should be submitted to Us, it would be processed as per a new business proposal.
- Premium payable on renewal and on subsequent continuation of cover are subject to change with prior approval from IRDA

Cancellation

- We may cancel this insurance by giving You at least 15 days written notice, and if no claim has been made then We shall refund a pro-rata premium for the unexpired Policy Period.
- You may cancel this insurance by giving Us at least 15 days written notice, and if no claim has been made then the We shall refund premium on short term rates for the unexpired Policy Period as per the rates detailed below.

Period on Risk	% of Annual Premium Refunded
Upto 1 month	75% of annual rate
Upto 3 months	50% of annual rate
Upto 6 months	25% of annual rate
Exceeding 6 months	Nil

Grace period:

- In case of our own renewal a grace period of 30 days is permissible and the Policy will be considered as continuous for the purpose of waiting period.
- Any medical expenses incurred as a result of disease condition/ Accident contracted during the break period will not be admissible under the policy.

Portability Conditions

- As per the Portability Guidelines issued by IRDA, If you are insured under any other Critical Illness Insurance policy of Non life insurer you can transfer to our Critical Illness Insurance policy with all your accrued benefits after due allowances for waiting periods and enjoy all the available benefits of Critical Illness Insurance policy.

Bajaj Allianz Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



- The pre-policy medical examination requirements and provisions for such cases shall remain similar to non-portable cases

Revision/ Modification of the policy:

- There is a possibility of revision/ modification of terms, conditions, coverages and/or premiums of this product at any time in future, with appropriate approval from IRDA.
- In such an event of revision/modification of the product, intimation shall be set out to all the existing insured members at least 3 months prior to the date of such revision / modification comes into the effect

Withdrawal of Policy

There is possibility of withdrawal of this product at any time in future with appropriate approval from IRDA, as We reserve Our right to do so with a intimation of 3 months to all the existing insured members. In such an event of withdrawal of this product, at the time of Your seeking renewal of this Policy, You can choose, among Our available similar and closely similar Health insurance products. Upon Your so choosing Our new product, You will be charged the Premium as per Our Underwriting Policy for such chosen new product, as approved by IRDA.

Sum Insured	Age(in years)			
	6years-25years	26-35years	26-35 years	41-45years
1,00,000	200	300	550	800
2,00,000	400	600	1,100	1,600
3,00,000	600	900	1,650	2,400
4,00,000	800	1,200	2,200	3,200
5,00,000	1,000	1,500	2,750	4,000
10,00,000	2,000	3,000	5,500	8,000
20,00,000	4,000	6,000	11,000	16,000
30,00,000	6,000	9,000	16,500	24,000
40,00,000	8,000	12,000	22,000	32,000
50,00,000	10,000	15,000	27,500	40,000

Sum Insured	Age(in years)			
	46-50years	51-55years	51-55years	61-65years
1,00,000	1,200	1,750	3,000	3000
2,00,000	2,400	3,500	6,000	6000
3,00,000	3,600	5,250	9,000	9000
4,00,000	4,800	7,000	12,000	12000
5,00,000	6,000	8,750	15,000	15000
10,00,000	12,000	17,500	30,000	NA
20,00,000	24,000	35,000	60,000	NA
30,00,000	36,000	52,500	90,000	NA
40,00,000	48,000	70,000	1,20,000	NA
50,00,000	60,000	87,500	1,50,000	NA

*Premiums are exclusive of GST

Annexure 2 (Sales Literature): Bajaj Allianz LifeStyle Secure

Bajaj Allianz LifeStyle Secure

We are all used to a certain lifestyle. But life is full of uncertainties, and unfortunate events that can leave you unable to support your family financially, the way you had planned. It's a scary thought not being able to secure your family's current lifestyle (and needs) in the future.

Providing a solution, we present Bajaj Allianz LifeStyle Secure – a risk cover (term assurance & terminal illness cover) plan that assures financial protection to your family, so they have the security of maintaining their current lifestyle and you, the smile of a worry-free life.

Bajaj Allianz

Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Key Advantages

Bajaj Allianz LifeStyle Secure is a non-linked, non-participating regular premium payment insurance plan that provides level cover term assurance or terminal illness benefit. The key advantages of this plan are:

- Security for your family with regular income
- Inbuilt Accelerated Terminal Illness (TI) risk cover
- Simple procedure to get risk cover
- No medical examination/tests required
- Plan benefit paid in equated monthly installments
- More value for money with High Sum Assured Rebate
- Attractive rates for female lives

Plan Working

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your Sum Assured

Step 2: Choose your Policy Term (PT)

Your premium will be based on your current age, gender, Sum Assured, policy term & premium payment frequency.

Let's see an example:

Shruti aged 28 years has opted for Bajaj Allianz LifeStyle Secure for a policy term of 20 years. The Sum Assured chosen by her is Rs. 12,00,000 for which she is paying an annual premium of Rs. 3,722 after a high sum assured rebate of Rs. 2,475. In case of unfortunate death at any time during the policy term, the benefit received by the nominee/claimant will be Rs. 12,00,000 paid over 240 equated monthly installment. (Same benefits will be payable in case of terminal illness)



Premium shown above is exclusive of Goods and Service Tax and any extra premium.

The Claimant is a person who is either the life assured (if alive) or policyholder (if different from the life assured) or the assignee or the nominee or the legal heirs of policyholder/nominee(s) to whom the policy benefit will be payable

Benefits Payable

Death & Terminal Illness

If all due premiums are paid under the policy, then, in case of unfortunate death or Terminal Illness (TI) of the life assured, whichever is earlier, the nominee/claimant will receive the Sum Assured in equated monthly installments as per the table below:

Policy Term (in years)	5	7	10	15	20
Death/ TI benefit is paid over (in Months)	60	84	120	180	240

Bajaj Allianz

Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Maturity

No maturity benefit shall be payable on survival till the end of the policy term.

Surrender

No surrender benefit is payable under the Policy.

Additional Features

High Sum Assured Rebate

The plan offers an attractive premium discount structure, where you can have a discount on the annual premium for each complete additional Rs. 1,000 Sum Assured purchased over and above the minimum Sum Assured of Rs.3,00,000 is Rs. 2.75.

Option to Change Premium Payment Frequency

Any time during the policy, you can opt to alter your regular premium payment frequency to any other mode (i.e., yearly, half-yearly, quarterly or monthly), subject to availability of the frequency and minimum modal premium criteria under the plan.

The modal premium for frequencies other than annual mode is arrived at by multiplying the annual premium by the premium payment frequency factors, given below:

Premium frequency	Monthly	Quarterly	Halfyearly	Yearly
Frequency Factor	0.09	0.26	0.51	1.00

Option to take Death /TI installments in a lump-sum

You will have the option, at any time, to request for a discontinuance of the monthly installments even after the installments have commenced. On receiving the request, you will be eligible to receive an amount equivalent to:

Equated monthly instalment (Death or Terminal Illness benefit/policy term*12) * factor1

Sample Installment Discontinuance Factors (Factor1)

Months	Policy Term					Months	Policy Term	
	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs		15 Yrs	20 Yrs
0	54.57	73.58	99.43	136.29	166.60	120	54.57	99.43
20	37.56	57.84	85.44	124.80	157.15	140	37.56	85.44
40	19.39	41.05	70.51	112.53	147.06	160	19.39	70.51
60	0	23.12	54.57	99.43	136.29	180	0	54.57
80	-	3.98	37.56	85.44	124.8	200	-	37.56
100	-	-	19.39	70.51	112.53	240	-	0

Bajaj Allianz

Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Tax Benefit

Premium paid are eligible for tax benefit under Section 80C of the Income Tax Act and death benefit is eligible for tax benefit under Section 10(10D) of the Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant before claiming any benefit under the policy.

Policy Loan

Policy loan is not available under this plan.

Product Terms and Conditions

Parameter	Eligibility															
Minimum Entry Age	18 years															
Maximum Entry Age	50 years															
Minimum Age at Maturity	23 years															
Maximum Age at Maturity	60 years															
Policy Term	5/ 7/ 10/ 15 & 20 years															
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly															
Premium	<table border="1"><thead><tr><th>Mode</th><th>Yearly</th><th>Half-Yearly</th><th>Quarterly</th><th>Monthly*</th></tr></thead><tbody><tr><td>Minimum Premium (in Rs.)</td><td>Rs. 1,466</td><td>Rs. 748</td><td>Rs. 381</td><td>Rs. 132</td></tr><tr><td>Maximum Premium (in Rs.)</td><td>Rs. 20,458</td><td>Rs. 10,434</td><td>Rs. 5,319</td><td>Rs. 1,841</td></tr></tbody></table>	Mode	Yearly	Half-Yearly	Quarterly	Monthly*	Minimum Premium (in Rs.)	Rs. 1,466	Rs. 748	Rs. 381	Rs. 132	Maximum Premium (in Rs.)	Rs. 20,458	Rs. 10,434	Rs. 5,319	Rs. 1,841
	Mode	Yearly	Half-Yearly	Quarterly	Monthly*											
	Minimum Premium (in Rs.)	Rs. 1,466	Rs. 748	Rs. 381	Rs. 132											
Maximum Premium (in Rs.)	Rs. 20,458	Rs. 10,434	Rs. 5,319	Rs. 1,841												
Minimum Sum Assured	Rs. 3,00,000															
Maximum Sum Assured	Rs. 15,00,000															

*Monthly premium payment frequency will be available under salary deduction scheme & ECS.

Non-Payment of Premiums

If due premium is not paid before the end of the grace period, your policy will lapse. Your life cover under the lapsed policy will cease and no death benefit will be payable. If the death or terminal illness of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full sum assured after deduction of the outstanding premium due as on that date. A lapsed policy can be revived within a revival period of 2 years from the due date of first unpaid premium, subject to the revival conditions. If not revised by the end of the revival period, the policy will be terminated and all premiums paid will be forfeited.

Revival

If your policy is lapsed due to non-payment of premium, you may revive the policy, subject to the following conditions:

- The application for revival is made within 2 years from the date of the first unpaid premium and before the maturity date of policy
- The arrears of premiums together with interest, at such rate as the Company may decide from time to time, are paid
- The revival of the Policy may be on terms different from those applicable to the Policy before it was lapsed, based on the prevailing Board approved underwriting norms of the Company. The Company may refuse to revive the Policy and refund the amount deposited for the purposes of revival of the Policy
- The revival will take effect only on it being specifically communicated by the Company to the policyholder

Termination

This plan shall automatically terminate on the earlier occurrence of either of the following events:

- on the expiry of the revival period of two (2) years from the date of first unpaid regular premium
- on receipt of intimation of Death/TI of the Life Assured at the Company's office and payment of the due benefit amount.
- on the maturity date
- on full surrender of the policy

Grace Period

If you has failed to make payment of the premium by the due date specified in the schedule, a grace period of 30 days for premium payment frequencies other than monthly and 15 days, for monthly frequency is allowed.

If the death or terminal illness of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full sum assured after deduction of the outstanding premium due as on that date.

Definitions

- **Terminal Illness:** An illness will be classified as terminal illness if in the opinion of 2 practicing medical consultants specializing in the relevant field of medicine and confirmed by the company's medical officer that your life expectancy is less than 6 months and you are no longer receiving treatment other than that for symptomatic relief, i.e., for palliative care treatment and not as a life saving measure.
When diagnosed with terminal illness, you should intimate within 3 months of diagnosis of the terminal illness, for the Sum Assured to be payable immediately.
- **Claimant:** This person is either the life assured (if alive) or policyholder (if different from the life assured) or the assignee or the nominee or the legal heirs of policyholder/nominee(s) to whom the policy benefit will be payable

Free Look Period

Within 15 days [30 days in case this policy is issued under the provisions of IRDAI Guidelines on Distance Marketing[^] of Insurance Products] of the receipt of this policy, you will have the option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You shall be entitled to a refund comprising the all regular premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium for the period the Life Assured was on cover and the expenses incurred by the Company on medical examination and stamp duty.

Free Look option, if exercised, shall be applicable to all two individual policies under this 'Combi Product' as a whole and not to each individual policy."

[^]Distance marketing is done through website and tele-calling.

Suicide Exclusions

If the life assured commits suicide, whether sane or insane, within 1 year from the date of commencement of risk or the date of latest revival of the policy, the policy shall be terminated by paying 80% of the premiums paid till the date of death, provided the policy is in-force.

Assignment: Section 38 of the Insurance Act, 1938

Assignment shall be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination shall be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time

Statutory Information

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees."

Bajaj Allianz

Health & Income Protect Goal

(Bajaj Allianz Critical Illness + Bajaj Allianz LifeStyle Secure)



Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Disclaimer

This sales literature gives the salient features of the plan only. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz LifeStyle Secure. Standard terms and conditions of the policy are available on Company website.

Contact Details

Bajaj Allianz Life Insurance Company Limited, G.E. Plaza, Airport Road, Yerawada, Pune - 411 006

IRDAI Reg. No.: 116 | BALIC CIN: U66010PN2001PLC015959

Fax: (020) 6602 6789 | chat: bajajallianzlife.co.in/chat | SMS LIFE 56070

CALL (TOLL FREE) BSNL/MTNL 1800 233 7272 | Any Mobile & Landline 1800 2095858

Mail us: customercare@bajajallianz.co.in | Visit us at: www.bajajallianzlife.co.in

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

Insurance is the subject matter of solicitation



Bajaj Allianz Insurance Co. Ltd.

Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006



For Any Query (toll Free)
1800-209-0144 / 1800-209-7272



www.bajajallianz.com

UIN: BAJHLIP19114V011819