Corona Protection Policy (Group)

Premium Chart

CIN: U66010PN2000PLC015329, UIN- BAJHLGP21133V012021

Note: The premiums are in INR and excluding all taxes

1. Base Covers

Section1: Hospitalization Premium

Per person Premium

Sum Insured	Age Band	50,000	1,00,000	1,50,000	2,00,000	2,50,000	3,00,000	3,50,000	4,00,000	4,50,000	5,00,000
Hospitalisation	0-35 years	426	537	565	595	626	659	694	730	769	809
	36-45 years	852	1,153	1,213	1,277	1,344	1,415	1,490	1,568	1,650	1,737
	46-55 years	1,279	2,097	2,207	2,324	2,446	2,575	2,710	2,853	3,003	3,161
	56 and above	1,418	2,536	2,670	2,810	2,958	3,114	3,278	3,450	3,632	3,823

For Sum Insured above 5 lakhs, premium is derived using 5 lakhs as base and 0.25% increase for every 50,000 of Sum Insured.
For Example: from SI 5 lakh to SI 8 lakh there are 6 slabs of 50,000. So Premium = Premium for 5 lakh x ((1+0.25%)^ 6)

Age Band	Premium
0-35 years	821
36-45 years	1,763
46-55 years	3,209
56 and above	3,881

So, for a family of 3 members, aged 25, 40, 50 years who opt for this cover for SI 8 lakhs, the total premium will be as follows:

If Individual SI Policy:
= (Premium Age 25 + Premium Age 40 + Premium Age 50) = (821 + 1763 + 3209) = 5,793

If Floater SI Policy:
= (Premium Age 25 + Premium Age 40 + Premium Age 50) x (1-Floater discount) = (821 + 1763 + 3209) x(1-5%) = 5,503

Section 2: Corona Top-Up:

The premium computation logic is illustrated below. The logic can be applied to required combination of Deductible(D) and Sum Insured (S)

Example: For a Top-up cover of 5 lakh in excess of 3 lakh for Hospitalization only.

Step 1: compute incremental premium:

Type	Deductible (D)	Sum Insured (S)	D + S	Incremental premium per person
Age Band/ Sum Insured	3,00,000	5,00,000	8,00,000	5 lakh xs 3 lakh
0-35 years	659	809	821	162
36-45 years	1,415	1,737	1,763	348
46-55 years	2,575	3,161	3,209	634
56 and above	3,114	3,823	3,881	767

Step 2: Apply Relativities and get per person Rate Chart
Floater Premium per person = Individual Premium x 1.30

Age Band/ Sum Insured	Individual	Floater
0-35 years	162	211
36-45 years	348	453
46-55 years	634	824
56 and above	767	997

Step 3: Compute family premium

Final premium for family of 1 member, aged 25 = 162

Final premium for family of 3 members, aged 25, 40, 50 years who opt for this cover, the total premium will be as follows:
= (Premium Age 25 + Premium Age 40 + Premium Age 50) = (211 + 453 + 824) = 1488.

Section 4: Corona Booster

The premium computation logic is illustrated below. The logic can be applied to required combination of Deductible(D) and Sum Insured (S)

Example: For a Corona Booster cover of 5 lakh in excess of 3 lakh for Hospitalization only.

Step 1: C**ompute incremental premium**:

Step 2: Apply Relativities and get per person Rate Chart

- Individual Premium = Incremental x 1.30
- Floater Premium = Individual Premium x Floater Relativity of 1.30

Type	Deductible (D)	Sum Insured (S)	D + S	Incremental	Incremental premium per person	
Age Band/ Sum Insured	3,00,000	5,00,000	8,00,000	5 lakh xs 3 lakh	Individual	Floater
0-35 years	659	809	821	162	211	274
36-45 years	1,415	1,737	1,763	348	453	588
46-55 years	2,575	3,161	3,209	634	824	1,071
56 and above	3,114	3,823	3,881	767	997	1,296

Step 3: Compute family premium based on type of GMC

Continuing with the example, for a family of 3 members, aged 25, 40, 50 years who opt for this cover and

- **For Individual SI GMC,** the total premium will be as follows:
  = (Premium $_{\text{Age 25}}$ + Premium $_{\text{Age 40}}$ + Premium $_{\text{Age 50}}$)
  = (211 + 453 + 824) = 1488

- **For Floater SI GMC**, the total premium will be as follows:
  = (Premium $_{\text{Age 25}}$ + Premium $_{\text{Age 40}}$ + Premium $_{\text{Age 50}}$)
  = (274 + 588 + 1071) = 1933

2. Optional Covers

Optional Cover 1: Hospital Daily Cash

The Rate is per 100 of Daily Allowance per person

Age Band	Rate
0-35 years	5
36-45 years	15
46-55 years	20
56 and above	25

Optional Cover 2: Waiver of Waiting Period:

This condition will be waived off based on Underwriting head's approval.

3. Discounts and Loadings

- **Group Size Discount:**

Group Size	Discount
7 to 500	0%
501 to 2000	5%
2001 to 7500	10%
7501 to 50000	15%
50001 to 100000	20%
above 1 lakh	25%

- **Floater Discount:** 5% discount will be given if policy is opted on floater basis for 2 or more members.
  Note: It is not applicable in case of Corona Top Up and Corona Booster.

- **Co-Pay Discount:** Same as Co-Pay Percentage opted i.e. 5%, 10% or 15%.
- **International and/or Domestic Travel Restriction Discount:** 25% discount.

Maximum Discount: 45%