PRESS RELEASE

Bajaj Allianz General Insurance Inaugurates New Office in Tirunelveli; Focused on Driving Insurance Penetration in India

Tirunelveli, 05 July 2024: Bajaj Allianz General Insurance, one of the leading private general insurers in India, has announced the inauguration of its new office in Tirunelveli, Tamil Nadu. This strategic expansion aims to boost insurance penetration across tier 2 and tier 3 cities in India and provide financial stability to our citizens.

India's growing economy is fast evolving, but with that, the landscape of risk and uncertainties are also increasing. With their expertise, Bajaj Allianz aims to bring its innovative products and solutions closer to the people of Tirunelveli. The Company will provide a wide range of services backed by technology to seamlessly cater to customers' needs. The new office will serve as a strategic hub for Bajaj Allianz General Insurance to further strengthen its presence and reach its customers in the region.

Commenting on the inauguration of the new office**, Mr. Amitesh Anand, National Head - Geo at Bajaj Allianz General Insurance,** said, "Insurance plays a critical role in providing financial security during unforeseen emergencies. However, insurance awareness and adoption in our country remain low due to a limited understanding of its significance and advantages. As a company committed to offering comprehensive solutions to our customers, we are proactively working towards enhancing insurance awareness across various regions in India. We aim to provide relevant and innovative insurance product solutions and services that are readily available and accessible to our customers. The opening of the new office in Tirunelveli will bring us one step closer to narrowing the gap in insurance awareness and availability and help us reach every household across the country and cater to their every insurance need."

The newly inaugurated office will offer products across all lines of business and, at the same time, educate customers on the best products as per their requirements to ensure that they are adequately insured. Bajaj Allianz General Insurance is committed to extending its products and related services to every part of the country through its efficient and vast distribution channels with a mission to contribute to the noble cause of doing good for society at large.

For any insurance support, customers can reach the Bajaj Allianz General Insurance Tirunelveli office at: No-66/1B, South Bypass Road, Vannarpettai, Tirunelveli - 627003

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About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and

cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

For any media queries from Bajaj Allianz General Insurance, please contact:

- Nikhil Bharadwaj: +91 9975592317 | nikhil.bharadwaj@bajajallianz.co.in
- Richa Gaikwad: +91 8308598200 | richa.gaikwad@bajajallianz.co.in
- Priya Rai: +91 9330470326 | priya.rai@bajajallianz.co.in