

Press Note

Bajaj General Insurance Uncovers Organised Nexus Behind Fraudulent Personal Accident Insurance Practices

Jaipur, 15 May 2026: Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited), one of India's leading private general insurers, has uncovered a large-scale fraud involving Personal Accident (PA) insurance policies across select districts in Rajasthan. The fraud was identified through a detailed internal investigation and field-level verification, revealing a deliberate attempt to exploit vulnerable individuals and defraud the insurance system.

The suspicious activity was traced to Rajasthan specifically to Ajmer, Beawar, Bhilwara, Bundi, Chittorgarh, and Rajsamand regions. Investigations confirmed that policies were not purchased by the insured themselves but by third-party handlers operating within a structured nexus. The company's findings revealed that individuals from lower socio-economic backgrounds, many of whom were suffering from chronic illnesses and expected to expire naturally within one to two months, were deliberately targeted. Once these policies were issued, the nexus prepared fabricated documentation to misrepresent natural deaths as accidental deaths. Immediately after the death of the insured, claims were registered with supporting false evidence, including manipulated addresses, suppression of medical history, and forged records. These policies often carried unusually high sum insured, pointing to a premeditated conspiracy designed to maximize fraudulent payouts. In several cases, policies were purchased without the knowledge or consent of the insured, raising serious concerns of exploitation.

Recognising the seriousness of the findings, Bajaj General Insurance presented the evidence to law enforcement authorities at Police Headquarters, Jaipur. Following a detailed review, directions were issued to the Inspector General of Police of Ajmer and Udaipur Ranges to identify the culprits and initiate an in-depth probe. A Special Investigation Team (SIT) has been constituted under the supervision of the Deputy Inspector General of Police, PHQ Jaipur, to comprehensively investigate the matter.

Bajaj General Insurance urges all policyholders to remain alert and cautious. Customers should verify the authenticity of their policies, ensure they are purchased through authorized channels, and avoid sharing personal details with unverified agents or intermediaries. A careful review of policy documents is essential to confirm that coverage aligns with individual needs, and any suspicious activity should be reported immediately to the insurer. Vigilance not only protects individuals from exploitation but also helps preserve trust in the insurance ecosystem.

Bajaj General Insurance reaffirms its unwavering commitment to safeguarding the interests of genuine policyholders and upholding the integrity of the insurance industry. By maintaining a strict zero-tolerance stance against fraud, the company continues to cooperate with authorities and judicial proceedings to ensure accountability and closure in this case. It urges all policyholders to remain vigilant, report suspicious activities promptly, and recognize the serious consequences of insurance fraud on both the industry and society. Through these efforts, Bajaj General Insurance strives to foster trust, transparency, and fairness in every aspect of its operations.

About Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited)

Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited) is one of India's leading, most trusted and dynamic private general insurance companies. It is a subsidiary of Bajaj Finserv Limited, India's leading and most diversified financial services group.

Bajaj General offers a broad portfolio of innovative and customer-focused insurance solutions, spanning motor, health, and home insurance, along with specialized products such as pet insurance, wedding insurance, event protection, cyber insurance, and rural insurance. From safeguarding your health and home to protecting your travels and life's most important moments, Bajaj General aims to be a constant partner in your journey. Bajaj General equally offers a comprehensive and a well-diversified range of products, including fire, marine, engineering, liability and surety insurance to corporates and SME's. The company also participates in various government schemes with a focus on financial inclusion. The company is also known for its robust risk selection capabilities, digital adoption and product innovation. Established in 2001, the company has grown its footprint to nearly 1,500 towns and cities across India, ensuring easy access and a close connection to its customers. This access is enabled through the largest distribution network, spanning across individual agents, point-of-sales personnel, banks, NBFCs, motor dealers, brokers and the company's proprietary sales force.

It holds an [ICRA]AAA rating from ICRA Limited, reflecting the highest level of confidence in its financial strength and stability. With a strong legacy, a forward-looking mindset, and an unwavering focus on its 'Customer-First' philosophy, Bajaj General remains committed to protecting what matters most, empowering individuals, families, and businesses to live with confidence and peace of mind.

For further information visit: <https://www.bajajgeneralinsurance.com/>

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