Bajaj Allianz General Insurance Company Limited
Corporate Identity Number: U66010PN2000PLC015329. IRDA Registration No.113
Regd. Office & Head Office: Bajaj Allianz House, Airport Road, Yerwada, Pune - 411 006

VEHICLE REPLACEMENT ADVANTAGE

ADD ON COVER UNDER PRIVATE CAR PACKAGE POLICY – 3 YEARS

PROSPECTUS

- **Who can take the Add-on cover?**
  In consideration of payment of additional premium, add on cover would be availed of by owners of Private Car who have insured their Car under Private Car Package Policy – 3 Years with us.

- **What is the Coverage?**
  In the event of the Insured Vehicle meeting with a Total Loss (including theft)/ Constructive Total Loss, We may use one of the following two options to settle a claim under 'Vehicle Replacement Advantage':
  a) **New Vehicle**: We will replace the Insured Vehicle with a new equivalent or near equivalent vehicle of similar make, model, features, specifications and color subject to the availability in the open market, inclusive of the following:
     1. Private Car Insurance Policy covering the new vehicle
     2. The cost of registration, including Government notified taxes, for the new vehicle applicable to the location where the Insured Vehicle is registered

     Any disbursement under this option will be regarded as full and final settlement of Our liability under Motor Insurance Policy. Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

  b) **Cash Settlement**: In the event of new equivalent or near equivalent vehicle not being available in the market due to non-production, short supply or due to Our inability to procure such vehicle due to any reason what-so-ever, You will be paid a cash benefit equal to 5% of IDV in addition to the actual difference between the original ex- showroom price of the damaged Insured Vehicle and the IDV.

     Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

- **What are the Conditions specific to this add on cover**
  - Claims made by You against Us under 'Vehicle Replacement Advantage' are subject to the conditions set forth under the Motor Insurance Policy
  - In order to declare the Insured Vehicle a Total Loss/ Constructive Loss, the estimates for the aggregate cost of retrieval and/or repair have to be approved by Our authorized workshops

- **What are the Exclusions specific to this add on cover**
  In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:
  1. Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable
  2. Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time
  3. Any consequential loss arising out of claims lodged under 'Vehicle Replacement Advantage'
  4. Any claims pertaining to accessories, unless the same are additionally insured and endorsed into the Motor Insurance Policy

- **Premium:**
  To get an estimate of the premium payable for your Car, kindly fill up Private Car Package Policy- 3 Years Proposal Form.
  Based on the information furnished, we shall inform you of the premium amount to be paid.

- **Policy Period:**

Period of insurance of the add-on cover will be identical to the Policy Period of the base Private Car Package- 3 Years to which add on cover is attached.
The add-on cover would be available only at time of purchase of the Private Car Package Policy – 3 Years and cannot be incorporated in the middle of the Policy Period

- **Cancellation**
  Cancellation conditions of the add-on cover will be identical to the base policy to which the add-on cover is attached.

- **Claims process:**
  a) Call Our Toll Free No. 1-800-209-5858
  b) Submit completely filled Claim Form at the nearest Bajaj Allianz General Insurance Office

- **Bajaj Allianz**
  Bajaj Allianz General Insurance Company Limited is a joint venture between Bajaj Finserv Limited (recently demerged from Bajaj Auto Limited) and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in depth market knowledge and good will of Bajaj. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Disclaimer: The above mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the Policy Wordings.

Section 41 of Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.